July 2026

MONTHLY INVESTMENT INCOME REPORT

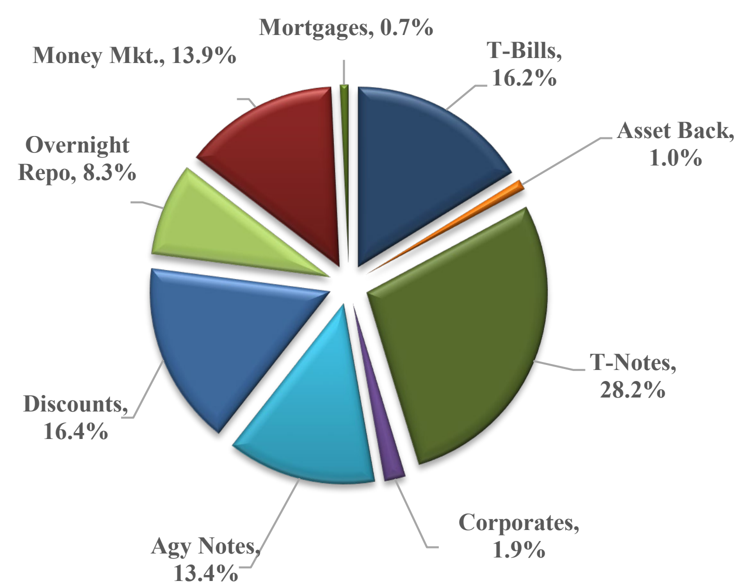
Commonwealth of Kentucky
Holly M. Johnson, Secretary
FINANCE AND ADMINISTRATION CABINET

Total Portfolio

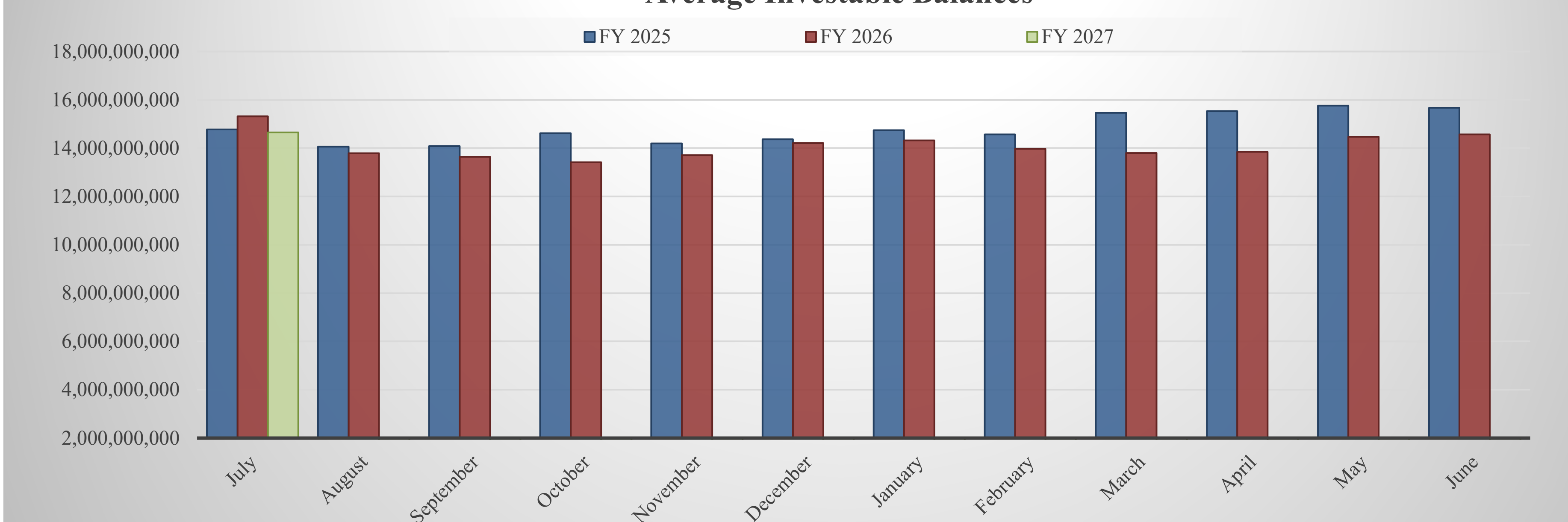
Portfolio Summary 7/31/2026

Security Type	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$2,335,529,978	3.77%	0.16	16.2%
Treasury Notes	$4,060,180,806	4.15%	1.16	28.2%
Sovereign	$0	0.00%	0.00	0.0%
Agency Discount Notes	$2,365,788,085	3.72%	0.10	16.4%
Agency Notes	$1,930,518,840	4.45%	1.69	13.4%
Municipals	$0	0.00%	0.00	0.0%
Corporates	$272,431,929	4.37%	1.58	1.9%
Mortgages - Pools	$93,942,060	5.16%	1.89	0.7%
Mortgages - CMOs	$12,894,580	4.94%	2.17	0.1%
Asset Backed	$137,613,725	4.36%	0.56	1.0%
Overnight Repurchase Agreements	$1,200,364,000	3.64%	0.00	8.3%
Term Repurchase Agreements	$0	0.00%	0.00	0.0%
Commercial Paper	$0	0.00%	0.00	0.0%
Money Market Fund	$2,000,000,000	3.62%	0.07	13.9%
Certificate of Deposits	$0	0.00%	0.00	0.0%
	$14,409,264,003	**3.96%**	**0.66**	**100.0%**

Portfolio Distribution

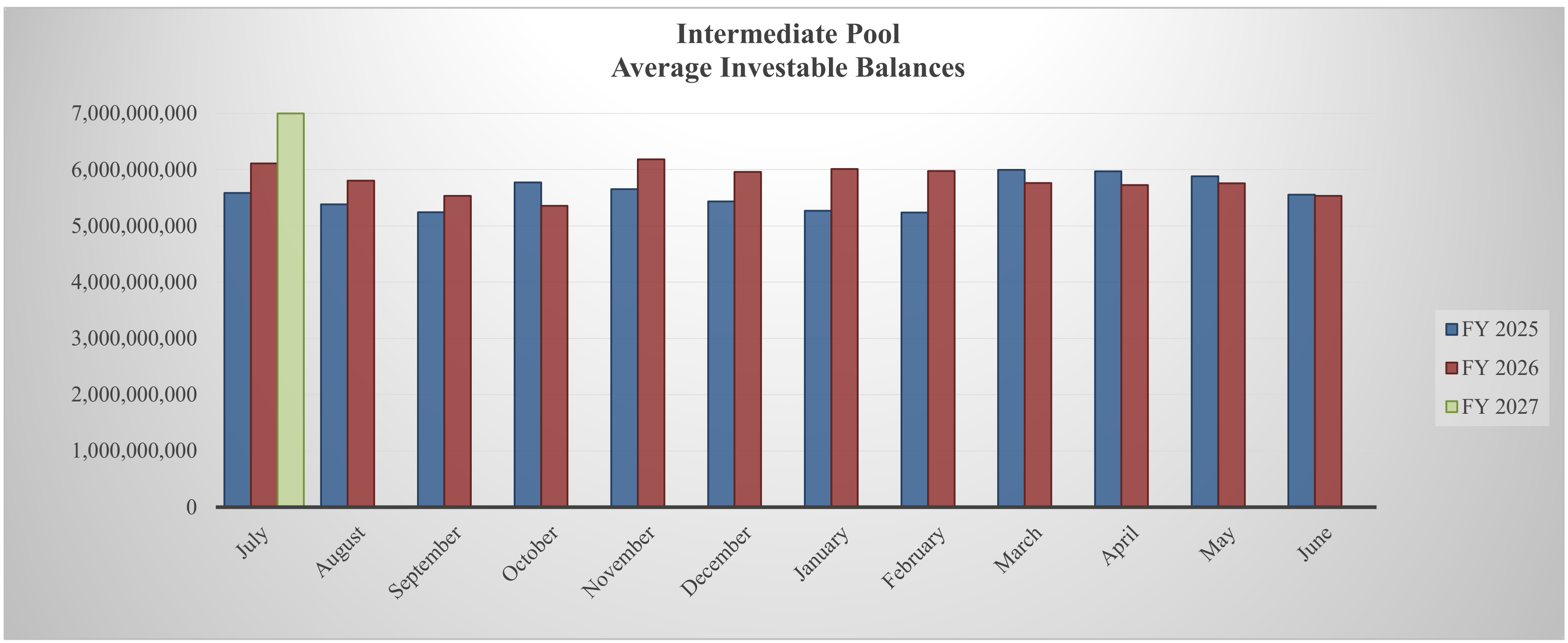


Average Investable Balances



Intermediate Pool Portfolio Summary 7/31/2026

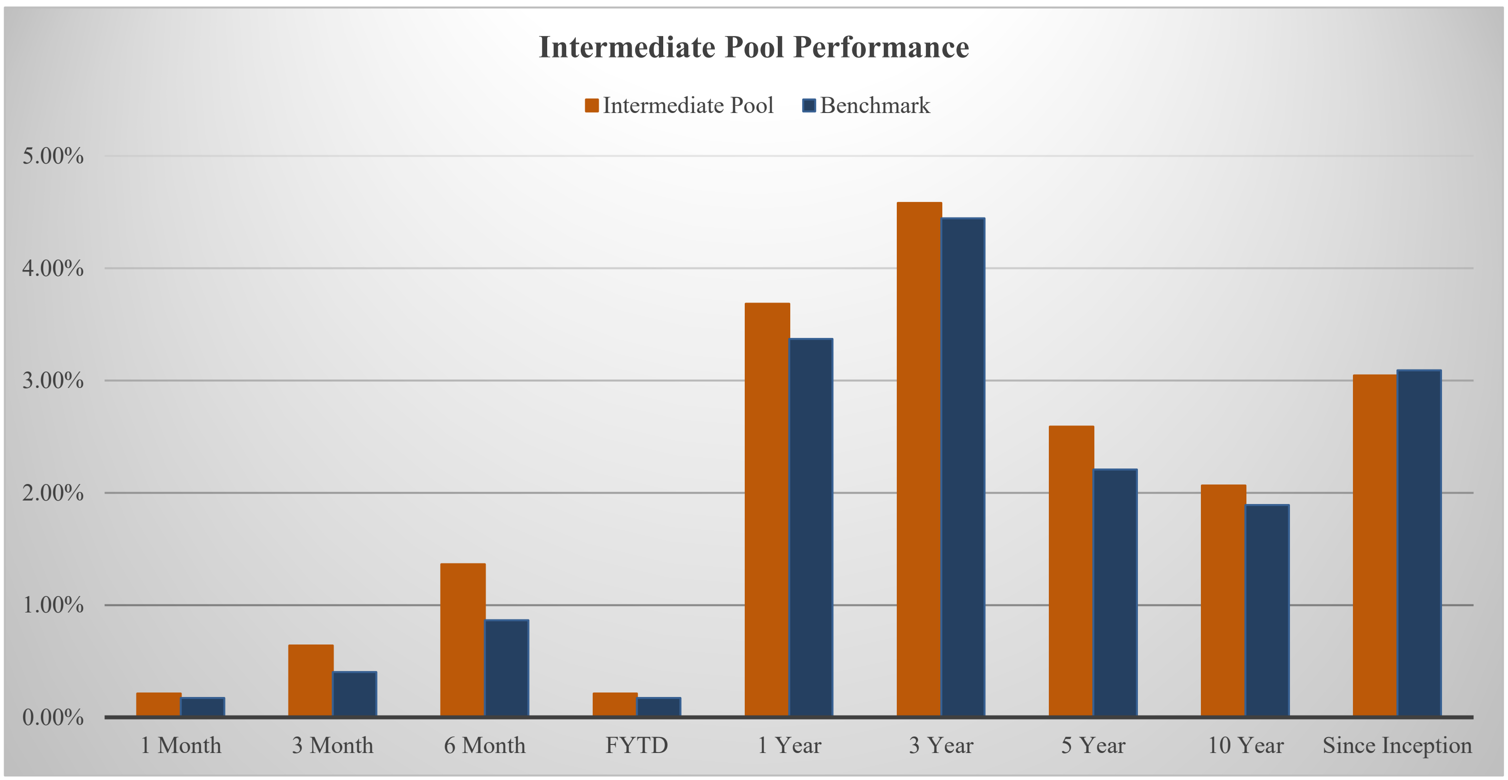
Security Type	Book Value	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$0	$0	0.00%	0.00	0.0%
Treasury Notes	$4,038,257,024	$4,060,180,806	4.15%	1.16	58.3%
Sovereign	$0	$0	0.00%	0.00	0.0%
Agency Discount Notes	$0	$0	0.00%	0.00	0.0%
Agency Notes	$1,305,919,068	$1,305,627,394	4.49%	1.76	18.8%
Municipals	$0	$0	0.00%	0.00	0.0%
Corporates	$271,713,002	$272,431,929	4.37%	1.58	3.9%
Mortgages - Pools	$93,884,374	$93,942,060	5.16%	1.89	1.3%
Mortgages - CMOs	$13,405,697	$12,894,580	4.94%	2.17	0.2%
Asset Backed	$137,205,788	$137,613,725	4.36%	0.56	2.0%
Overnight Repurchase Agreements	$303,241,817.31	$303,241,817.31	3.64%	0.00	4.4%
Term Repurchase Agreements	$0	$0	0.00%	0.00	0.0%
Commercial Paper	$0	$0	0.00%	0.00	0.0%
Money Market Fund	$775,000,000	$775,000,000	3.61%	0.08	11.1%
Certificate of Deposits	$0	$0	0.00%	0.00	0.0%
	$6,938,626,772	**$6,960,932,311**	**4.16%**	**1.12**	**100.0%**



Intermediate Pool — Performance Results July 1995 through July 2026

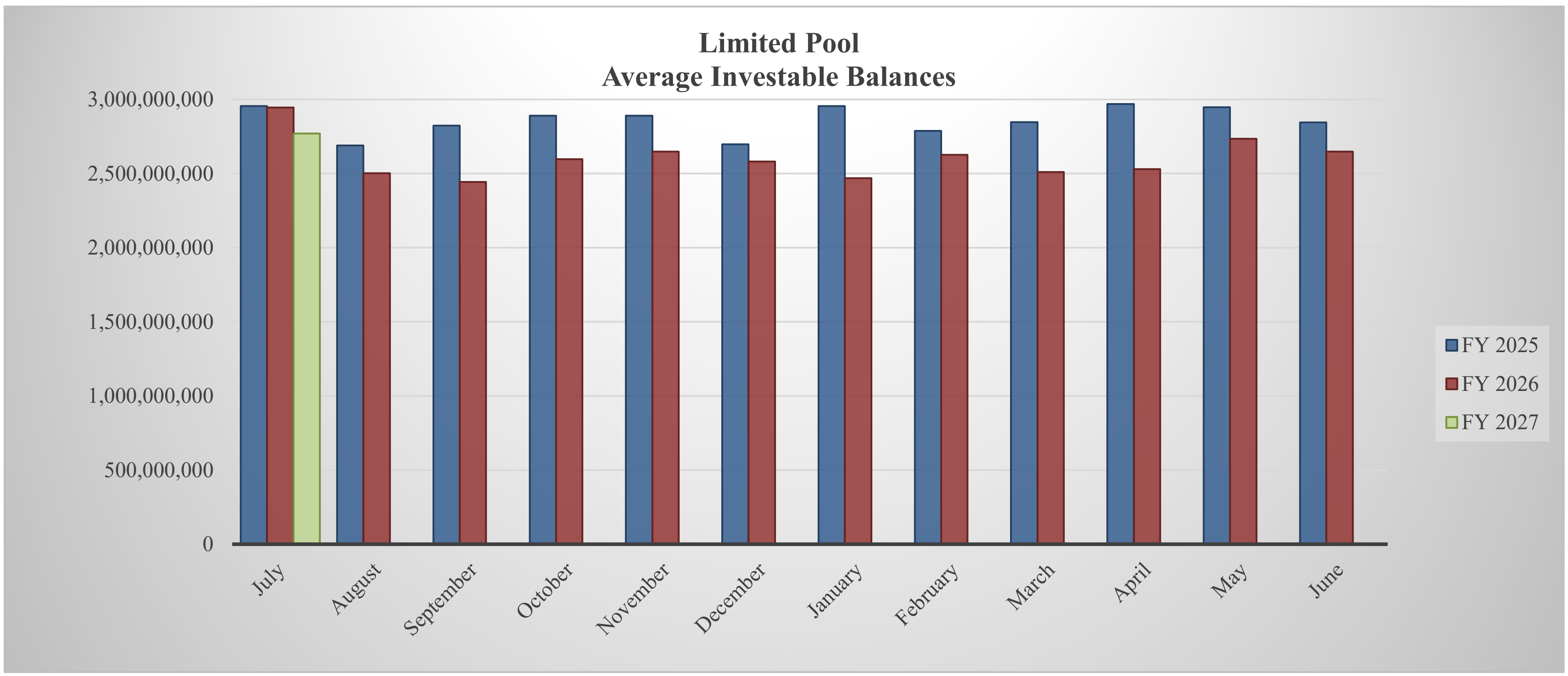
Time Period	Intermediate Pool	Benchmark*
1 Month	0.212%	0.171%
3 Month	0.640%	0.404%
6 Month	1.363%	0.864%
FYTD	0.212%	0.171%
1 Year	3.684%	3.372%
3 Year	4.582%	4.446%
5 Year	2.588%	2.206%
10 Year	2.065%	1.891%
Since July 1995	3.046%	3.090%

*Benchmark consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market.
Returns less than a year are unannualized.
Intermediate Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Limited Pool — Portfolio Summary 7/31/2026

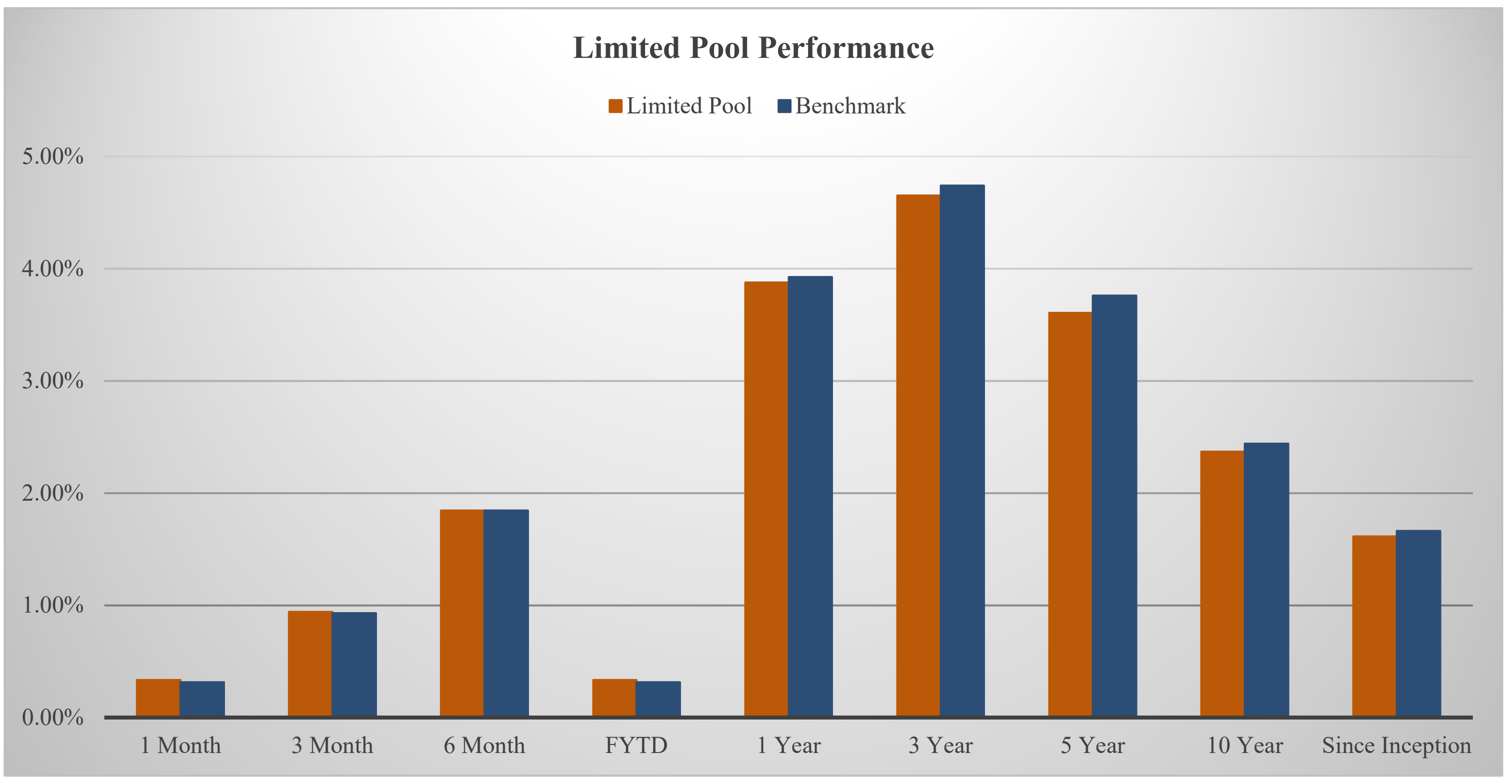
Security Type	Principal	Amortized Cost	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$675,000,000	$671,978,080	3.73%	0.13	27.1%
Agency Discount Notes	$1,175,000,000	$1,170,385,158	3.73%	0.11	47.1%
Overnight Repurchase Agreements	$315,677,187	$315,677,187	3.64%	0.00	12.7%
Commercial Paper	$0	$0	0.00%	0.00	0.0%
Money Market Fund	$325,000,000	$325,000,000	3.63%	0.04	13.1%
Certificate of Deposits	$0	$0	0.00%	0.00	0.0%
	$2,490,677,187	**$2,483,040,425**	**3.71%**	**0.09**	**100.0%**



Limited Pool — Performance Results July 2011 through July 2026

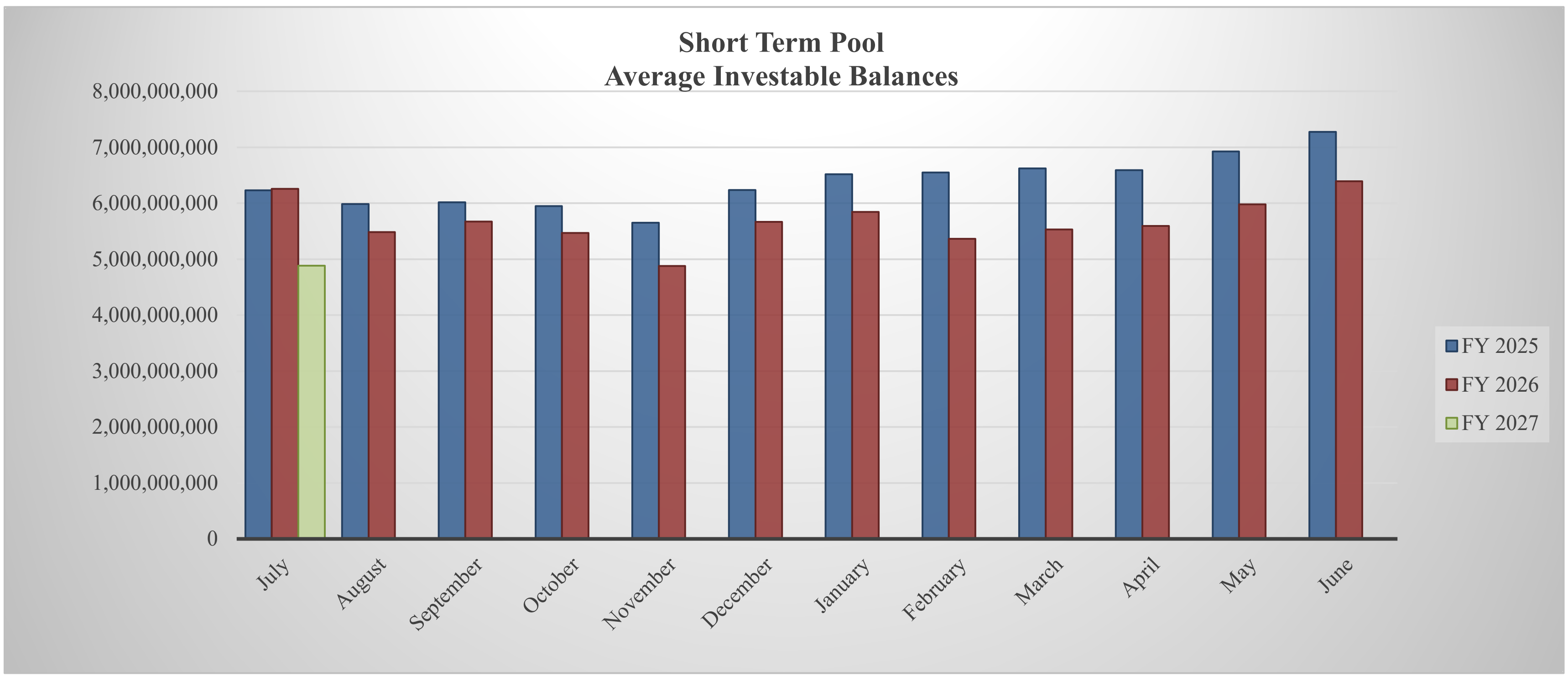
Time Period	Limited Pool	Benchmark
1 Month	0.335%	0.314%
3 Month	0.941%	0.932%
6 Month	1.845%	1.844%
FYTD	0.335%	0.314%
1 Year	3.878%	3.927%
3 Year	4.653%	4.742%
5 Year	3.606%	3.759%
10 Year	2.368%	2.442%
Since July 2011	1.615%	1.662%

*Benchmark is Fed Funds Rate Index.
Returns less than a year are unannualized.
Limited Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Short Term Pool — Portfolio Summary 7/31/2026

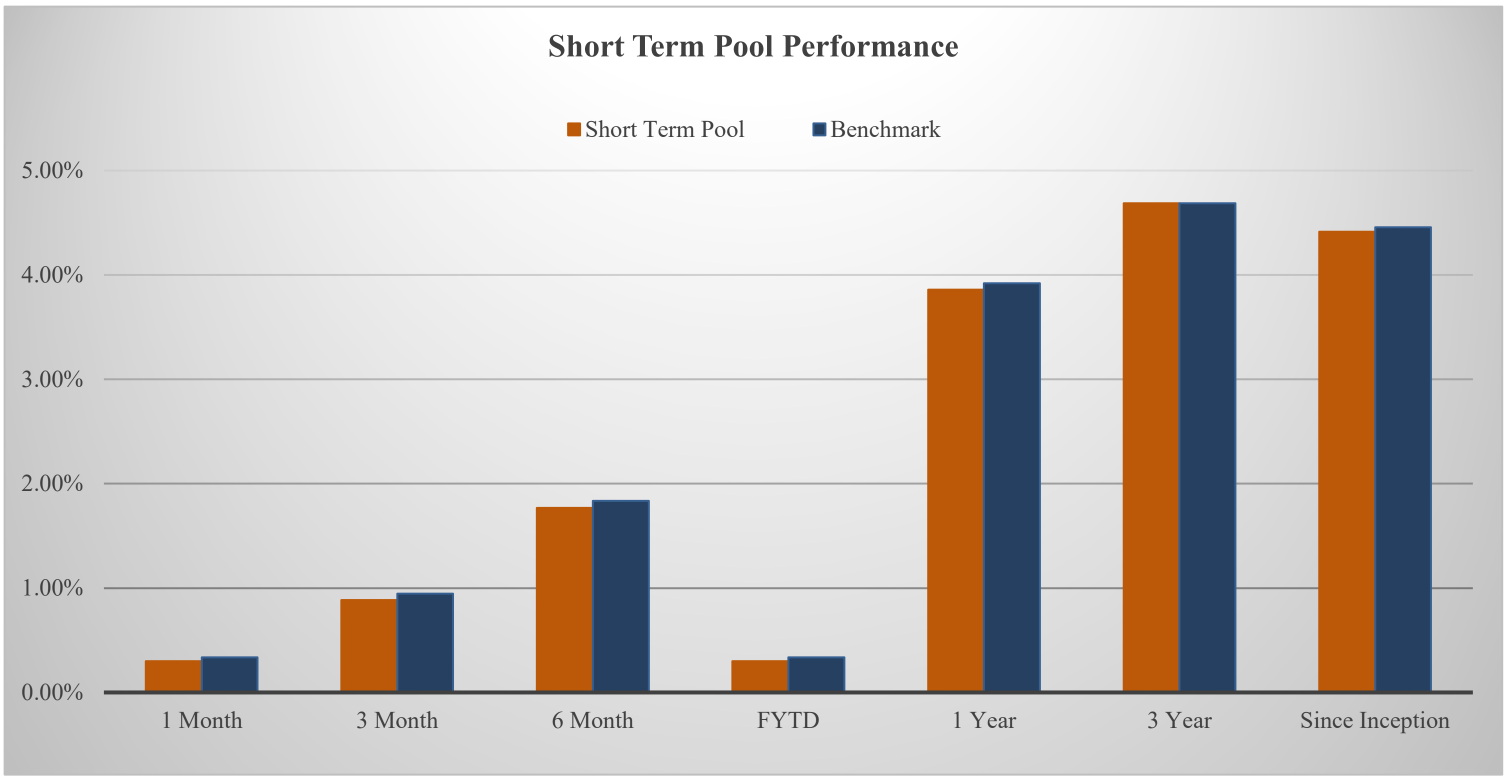
Security Type	Book Value	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$1,663,897,658	$1,663,551,898	3.79%	0.18	33.5%
Treasury Notes	$0	$0	0.00%	0.00	0.0%
Agency Discount Notes	$1,195,646,025	$1,195,402,927	3.71%	0.10	24.1%
Agency Notes	$625,000,000	$624,891,446	4.37%	1.56	12.6%
Commercial Paper	$0	$0	0.00%	0.00	0.0%
Asset Backed	$0	$0	0.00%	0.00	0.0%
Overnight Repurchase Agreements	$581,444,995	$581,444,995	3.64%	0.00	11.7%
Money Market Fund	$900,000,000	$900,000,000	3.63%	0.06	18.1%
	$4,965,988,679	**$4,965,291,266**	**3.80%**	**0.29**	**100.0%**



Short Term Pool — Performance Results July 2022 through July 2026

Time Period	Short Term Pool	Benchmark*
1 Month	0.300%	0.335%
3 Month	0.885%	0.946%
6 Month	1.767%	1.836%
FYTD	0.300%	0.335%
1 Year	3.860%	3.920%
3 Year	4.686%	4.687%
Since July 2022	4.414%	4.457%

* Benchmark is Bank of America Merrill Lynch 0-3 Month U.S. Treasury Bill Index.
Returns less than a year are unannualized.
Short Term Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Total Portfolio — Month End Summary and Earnings 7/31/2026

Pool	Value	Market Yield	Duration (Years)	Percentage	Change from Previous Month
Intermediate (Market)	$6,960,932,311	4.16%	1.12	48.3%	$1,860,626,826
Limited (Amortized Cost)	$2,483,040,425	3.71%	0.09	17.2%	-$334,949,794
Short Term (Market)	$4,965,291,266	3.80%	0.29	34.5%	-$2,048,145,634
	$14,409,264,003	**3.96%**	**0.66**	**100.0%**	**-$522,468,602**

Pool	Monthly Average Investable Balance	Monthly Earnings	FYTD	FY 2026	FY 2025	FY 2024
Intermediate	$6,999,325,807	$13,342,647	$13,342,647	$205,522,211	$270,885,612	$191,595,754
Limited	$2,770,833,700	$9,281,674	$9,281,674	$99,658,950	$132,650,373	$144,420,956
Short Term	$4,882,618,558	$14,715,013	$14,715,013	$216,328,266	$297,373,624	$334,728,840
	$14,652,778,064	**$37,339,334**	**$37,339,334**	**$521,509,427**	**$700,909,608**	**$670,745,550**